

FACILITATORS: MEGHANA AND ZEHRA

Buzzfeed Worth It Series: \$5 Pizza vs \$135 Pizza



Slide by Zehra

→ Mastering 6 Steps of Psychology:

- 1. Reciprocating
- 2. Commitment & Consistency
- 3. Social Proof
- 4. Liking
- 5. Authority
- 6. Scarcity

\rightarrow Content Marketing

#1 Reciprocating

- Give back to the audience
- Understand the business aspects of public relations and media
 - Noticing trends on twitter
 - If you don't stay active on media, you
 will lose a following
- Partner with nonprofits



#2 Commitment & Consistency

- We look for consistency when we decide to commit
- Mere-Exposure effect



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- Psychological phenomenon is based on the evolutionary instinct to survive and thrive
- To be influencer
 - Consistency in front of people want to influence
 - WIII be able to influence those people

Slide by Zehra



- We naturally seek out the ideas
- Seek reassurance/social proof → Seems trustworthy
- Modern consumers care about WHO makes recommendation
- More influence: more control over the consumer
- Negatives to social pressure
 - Social proof pressure being with the crowd
 - Large following on what's most important to the people you influence

#4 Liking



- Others must like you
- Have things in common with your demographic
- Need to invest your time and effort in building rapport & trust
 - Be reliable + consistent
 - Natural connections: Genuine
 - Confident guidance & embodiment:
 - Business for the right reasons shine through and through





Chapter 1- Strategies for Achieving your Goal continued

- → Authority
 - Viewers will be inclined to come back to an individual's video if they show more authority
 - This marks credibility to that digital Influencer (i.e. "#1 New York Times Best Seller")
 - Same concept applies to being an entrepreneur- don't be afraid to spell out your accomplishments
- Build your network, surround yourself with other successful individuals in the same industry





→ Scarcity

- Demand controlled scarcity and perceived value
- Show that the user may miss out on your expertise/service/product
- Think of your product as the necessary resource for a particular solution

Content Marketing

- Creating content on topics that surround your industry so that you can be seen and attract business.
- Making your channel (or company) as public as possible will help you get users faster
 - Organic growth
 - Through social media, promotions, publications, partnerships

Slide by Meghana

- → "Launching" company or channel
 - #1 rule, don't have a launch date
 - It's a good rule to keep track of time and something to look forward to but don't waste time
 - If you have a finished product, sell your idea/product that minute



 You have an idea? Start! Don't waste time thinking about it, just start developing it.



→ Finding your focus

- Master specific area within an industry
- Your name and face will become part of the fabric of your focus
- → Choose the right topics and focus on them
 - Choose niche topics that target the type of business you want to attract
 - Less competition
 - Make people see you as a resource on the subject
 - Bridge the gaps between existing resources

Slide by Meghana



Exercise: Get into a group of four or five and listen for further instructions

Given your scenario, come up with a way to properly market to a specific target audience.



Thanks for coming! See you next week!